

OVL mops up \$1bn in largest Indian bond float of 2016

New Delhi: ONGC Videsh Ltd, the overseas acquisition arm of state-run explorer ONGC, has raised \$1 billion through a dollar-denominated bond issue, the largest float size achieved by an Indian corporate this year.

The money has been raised in two packs of \$600 million and \$400 million with 10 year and 5.5 year maturity, respectively, and will be used to fund acquisition of a 15% stake in Russia's second biggest oil field Vankor.

The 10-year papers have been issued at a coupon rate of 3.75% and those with 5.5-year maturity carries an interest rate of 2.875%. ONGC Videsh will use the proceeds to refinance a \$1.2 billion bridge loan taken in May at 1.3% interest from a group of foreign banks to pay for the Vankor deal.

The rate of interest on the latest bond float by ONGC Videsh nearly reflects levels seen in 2013 and lower than 4.6% the company paid on a \$2.2 billion 10-year bond issue in July 2014 to finance its acquisition of a stake in Mozambique's Rovuma-1 field. **TNN**

Gaming with Sachin to hit mkt in 6 mths

TIMES NEWS NETWORK



Pune: City-based private limited company JetSynthesys launched a trailer of 'Sachin Saga', an official digital gaming product endorsed by global cricket icon Sachin Tendulkar, on Thursday.

The game will be launched on multiple digital platforms, including cellphones and consoles, and will be available online and offline within six months, said Rajan Navani, vice-chairman and managing director of the company.

Navani said free-to-download game will be world-class giving users the chance to play alongside Tendulkar.

He said the research shows that an average Indian spends more than three hours on his cellphone every day and 30 of those minutes are spent on playing games. "We want to monetise this huge market in the country which is expected to grow

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manifold and reach \$2 billion soon," Navani said.

The official, who kept financial details of the deal with Tendulkar under wraps, said it took them several months before they could get the approval from the cricketer legend.

"We will generate revenue model for the game through various innovative ideas without hampering the user experience," said Navani.

JetSynthesys are expected to release updates of the game's creative progress periodically befitting the hype of the project.

'Diamond biz regains lost lustre, demand picks up in US

TIMES NEWS NETWORK

Pune: The diamond industry across the world is recovering slowly led by robust demand in the USA and this, in turn, may result in slow recovery of jobs in the cutting and polishing industry in India, said Stephen Lussier, CEO, Forevermark—a unit of London-based De Beers Group.

The diamond cutting and polishing workforce in India is the largest in the world and bulk of the cutting happens out of Surat in Gujarat.

The second half of 2015 was a challenge for the industry and lot of diamond cutters/polishers lost their jobs as demand slowed in China (the second largest market) and unsold inventory piled up at jewellery stores across the globe.

As per the labour bureau's 27th quick employment survey, 16,000 jobs were lost in the gems and jewellery sector between October 2014 and September 2015. "This was the second largest job loss among the eight key sectors which was measured in the representative survey. The actual jobs losses could be more.

"2014 was a record year for the industry and 2015 was flat," Lussier said, adding "In 2016, the demand is strong in the US but soft in China and other parts of the globe."

Lussier said the USA is driving consumption demand since the beginning of 2016. This is resulting in gradual turnaround in the Indian cutting/polishing industry. "Domestically, India suffered a bit of a setback in early 2016 for retail demand because of the jewellers strike after the Union budget, but now the demand for diamonds in India is slowly picking up," said Sachin Jain, president, Forevermark Diamonds Pvt Ltd.

Jain said the consumption of diamonds is driven primarily by the youth in India who are purchasing diamonds for immediate "self-use" as against investment purchases. Forevermark is hosting its fifth annual forum in Pune where prominent diamondaires, manufacturers and leading jewellers get together to discuss latest trends.

INDIA SHINING, BUT GLOBAL GLITTER Still Hard To Resist

85% Indians, more women than men, prefer to work overseas for better salary, quality of life and global exposure, finds a survey

Namrata Singh
@timesgroup.com

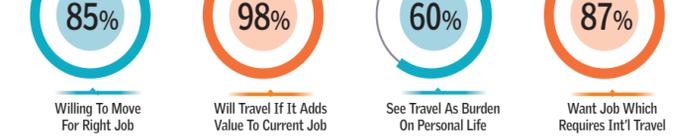
This may offer a contrasting view to a compelling 'India Shining' narrative. A substantially higher number of Indian employees, if given an opportunity, will take the next flight to NYC than land a posting in NCR. And the lure of an overseas job has grown over the last five years despite the global slowdown and India growing in stature as an emerging market.

According to a Randstad survey, 85% of the respondents are keen on working abroad, of which 88% are women. In a similar survey conducted by Randstad in 2011, 74% of the respondents had expressed their willingness to move abroad for a job.

So, why still the foreign fascination? Bhaskar Chakravorti, senior associate dean, The Fletcher School, Tufts University, offers an explanation. One, there is an evident slowdown in economies across the world, including emerging markets. "Even economies such as India that are experiencing a rare burst of growth do not hold a promise that this growth is going to last and lead to exciting new jobs. The alternative is to look elsewhere beyond one's home market with the hope that somehow the grass is going to be greener on the other side," said Chakravorti.

Second, business is increasingly becoming internationalized and some dynamic opportunities are opening up in new markets outside India. Information technology, too, is making people more aware of life beyond the boundaries of one's home country. "Naturally, it creates a desire to visit and work in these places," said Chakravorti.

Siddharth Shekhar Singh, associate professor of marketing, Indian School of Business (ISB), said: "Earlier, going abroad for higher



“Earlier, going abroad for higher earnings and better lifestyle was desired because India offered few opportunities. Although India is a different place now, the old perception continues by and large, and perceptions take time to change

SIDDHARTH SHEKHAR SINGH | ASSOCIATE PROFESSOR, ISB

earnings and better lifestyle was desired because India offered few opportunities. Although India is a different place now, the old perception continues by and large, and perceptions take time to change. It is noteworthy that not everyone wants to go abroad for more income. Bet-

TRENDING

ter lifestyle, equal opportunity for all, and lower crime are other reasons. And these remain issues of concern in India." Moreover, in a globalized world, many believe that some work experience abroad combined with the experience in India might open better opportunities, according to Singh. So companies, too, are being advised to create a global work environment if they wish to retain top professionals. An

old hierarchy-driven structure does not appeal to a global manager. Moorthy K Uppaluri, CEO, Randstad India, said: "The perception is that the top of the pyramid wants to come back to India while the base of the pyramid wants to go abroad for work. The value proposition at the base of the pyramid is higher than at the top of the pyramid. There is more value for youngsters because they get exposure, learning and monetary benefits."

While there is no particular reason why more women want to go abroad than men, HR experts said it could be attributed to rising consciousness among organizations to attain a gender balance which could make it more attractive for women to work in global companies.

Over the years, as the Indian market opened up and the services sector grew at a faster pace, it created better job opportunities for Indian managers. There are times when the reverse phenomenon — returning Indian managers — too is evident, especially in sectors like IT and financial services.

Some of the key sectors that continue to attract Indians are IT, accounting and financial services, consulting, healthcare and oil & gas. In the IT domain, tech professionals abroad make anywhere between 2-and-a-half to 4 times of what their Indian counterparts would make. However, given the notable difference in purchasing power parity, the real difference would be significantly lower, said HR experts.

Startup Club holds Demo Day in city

Meenakshi Rohatgi
@timesgroup.com

Pune: Startups Club, which has over 9,000 members from across the country, recently held their Demo Day event in the city.

Winners of the Demo Day from each city will get a chance to participate in the Chennai finale where they stand a chance to meet investors and also win prize of Rs 5 lakh. From Pune, InstaKYC was the winner, with Softusvista as the runners up.

"The Club is active since 2013 and has grown rapidly over the years. The Demo Day now is held across 10 cities, with winner from every city getting Rs 1 lakh," Vivek Srinivasan, founder of the startups organization, said.

EXECUTIVE DIGEST



BETTING ON DRAGON: Steven Mollenkopf-led Qualcomm, the biggest maker of mobile phone chips, saw Q3 net rise to \$1.4 billion from \$1.2 billion earlier and sales grew 3.6% to \$6.04 billion. It has forecast a Q4 revenue of \$6.2 billion even as it extends reach in China, the world's largest smartphone market

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DIRECTORATE OF SPORTS, PUNJAB
SCO 116-117, SECTOR 34-A, CHANDIGARH
Ph-0172-2606400, Email: directorsportspunjab@gmail.com

Short Term Tender Notice for Purchase of Sports Equipment

Sports Department Punjab and Department of Youth Services invites bids through e-tendering system for the purchase of Sports Equipment from manufacturers, authorized dealers and suppliers who are registered under Punjab VAT Act, 2005. Tenders will be received online, technical/financial bid will be opened in the office of the Director Sports Punjab, SCO No. 116-17, Sector 34-A, Chandigarh as per schedule below:-

Sr. No.	Tender No./ Name of the Work	Estimated Cost ii) Earnest Money (in Rs.) iii) Processing Fee (in Rs.) iv) Form Fee (in Rs.)
1.	Tender No: e-tender-Sports-SS-SK-16/10 Purchase of Multigym (5 Station)	i) Estimated Cost Rs. 19,20,00,000/- ii) Earnest Money Rs. 38,40,000/- (Rupees Thirty Eight Lacs Forty Thousand Only) iii) Processing Fee as mentioned on website iv) Form Fee Rs. 20/-

Important Dates/Time

- Last date of Submission of Technical and Financial Bid - 03-08-2016 10.00 am
- Technical Bid Opening - 03-08-2016 10.30 am
- Display of Sample - 04-08-2016 11:00 am
- Financial Bid Opening - Will be intimated later

The Tenders earlier floated by this department vide numbers e-tender-Sports-SS-SK-16/6 for purchase of Multigym stands cancelled. Firms which are not earlier registered with Director Sports Punjab, may get themselves registered by depositing Rs. 2,000/- as registration fee.

For participating in the above e-tendering process, the firms will have to get themselves registered with etender.punjabgovt.gov.in and get user ID, Password. Class-3 Digital Signature is mandatory to participate in the e-tendering process. Detailed Notice Inviting Tender and other Terms & Conditions are available on website: etender.punjabgovt.gov.in. Tender Form Fees of Rs. 20/- should be paid online.

Tenders are required to pay processing fees for tender to ITI as mentioned on website etender.punjabgovt.gov.in. Tender processing fee to ITI (Indian Telephone Industries, Govt. of India) shall be strictly paid through online mode (IPG/ Net Banking). Any other mode of payment will not be considered.

For any clarification/difficulty regarding e-tendering process flow, please contact us on 9257209340/8054628821.

-Sd/-
For Director Sports, Punjab

SOLAPUR MUNICIPAL CORPORATION SOLAPUR

[UNDER AMRUT MISSION]
e-Tender Notice No. For 2016-17

The Solapur Municipal Corporation hereby in cancelling the tender procedure of ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION (AMRUT) AUGMENTATION AND IMPROVEMENTS IN SOLAPUR WATER SUPPLY SCHEME [Civil Work] having combined tender of Civil/Mechanical/Automation works valued Rs.54.87 Crores As per Maharashtra Govt. Urban Development G.R.No. Amrut-2016-CR-163/UD-33/Dated 12.07.2016 and the invites 'B' re-tendering for the only Civil Work of ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION (AMRUT) AUGMENTATION AND IMPROVEMENTS IN SOLAPUR WATER SUPPLY SCHEME [Civil Work] in State of Maharashtra.

The tender cost of this is Rs.42.64 Crore. Please Visit website www.mahatenders.gov.in for detailed information.

Date:- 19/07/2016
Commissioner,
Solapur Municipal Corporation solapur.

U. N. Mehta Institute of Cardiology & Research Centre
(Affiliated to B.J. Medical College, Ahmedabad)
Civil Hospital, Asarwa, Ahmedabad 380 016, Gujarat.
Tel.: (079) 22682395, 22684220, 22684200
FAX: (079) 22682092
Website: www.unmicrc.org E-mail: unmicrc@gmail.com

E-TENDER NOTICE (ONLINE)

Sr. No.	Name of Tender	Appx. Annual Cost of Tender
1	Supply of Drugs and Medicines	Rs. 4 Cr.
	Date of issue of Tender	22/07/2016 at 13:00 hrs.
	Date of Pre-bid Meeting	02/08/2016 at 11:00 hrs.
	Last Date For Online Submission of EMD, Tender Fee and Commercial Bid	12/08/2016 at 18:00 hrs.
	Last Date For Physical Submission of EMD, Tender Fee and Technical Bid	13/08/2016 at 15:00 hrs.
	Date of Opening of Technical Bid	13/08/2016 at 15:30 hrs.
	Tender shall be in Two cover bid system (1) EMD & Tender Fee (2) Technical Bid. Interested bidders fulfilling Pre-Qualification criteria are requested to download the tender document of above works from Website: www.unmicrc.nprocure.com and Commercial Bid (Price Bid) Submission is through digital mode only, i.e. Online through www.nprocure.com .	
	Suppliers/contractors need to register themselves with (n) Procure website before submitting tender. Tender submission through www.unmicrc.nprocure.com website is mandatory otherwise tender is liable to be rejected.	

INF/ABD/727/2016
- Hon. Director

IndianOil

NOTICE INVITING E-TENDER
NIT No./ Name of the work
Marketing Division - Western Region
W R C C / 2 0 1 6 - 1 7 / P T / 1 0 9 :
Development of New 'A' Site Retail Outlet at Chhedanagar, Ghatkopar to Mankhurd Road, Mumbai under Mumbai Divisional Office area.

Download Period: 22.7.16 to 18.8.16
Contact Person: Dy. Manager (Contracts)
Tel. No.: 022-26722514
Email: ssatyanshu@indianoil.in

Marketing Division - Maharashtra State Office
MRJ/ELEC/16-19/PT/001: Electrical Maintenance Contract at Miraj Depot
Download Period: 22.7.16 to 10.8.16
Contact Person: Sr. Depot Manager
Tel. No.: 9420389865
Email: mishraj@indianoil.in

Visit website: <https://ioidetenders.gov.in> for downloading of tender documents. Addendum/Corrigendum, if any, will be uploaded in this website only.

CENTRAL RAILWAY

HIRING OF MOTOR VEHICLE ORIGINALLY REGISTERED AS AMBULANCE

TENDER NOTICE No.

PAM1617AMB01, Date 19.07.2016

Divisional Railway Manager (Medical), Central Railway, Pune,

for and on behalf of President of India, invites e-Tenders for the following work. Tender will be available on website www.irps.gov.in.

Name of work: Hiring of motor vehicle originally registered as ambulance (not a modified trolley) with facility of Roll down trolley stretcher with minimum height 5 feet & minimum length 6 feet (Tempo traveller or similar) for Central Rly. Hospital, Pune along with driver 24 Hrs./day. Estimate Cost: ₹ 3,93,750/- (₹ Three Lakhs Ninetythree Thousand Seven Hundred Fifty only). Period of Contract: Twentyone months from the date of allotment of contract. Start date of submission: 19.07.2016 from 17.08 Hrs. Date & Time of Closing: 22.08.2016 at 15.00 Hrs. Date & Time of Opening: 22.08.2016 at 15.30 Hrs. Cost of Tender Form: ₹ 1,000/- (₹ One Thousand Only). Earnest Money (2%): ₹ 7,900/- (₹ Seven Thousand Nine Hundred only) by DD issued by any Nationalized Bank drawn in favour of Sr. DFM, C.Rly., Pune. The Tender to be opened through the website www.irps.gov.in. The cost of the tender form and EMD to be submitted in the form of DD in favour of Sr. DFM, Central Railway, Pune. The administration reserves the right to change the date of opening of tender, to reject or accept any tender without assigning any reason.

Chief Medical Superintendent, JP-174 Div. Railway Hospital, Pune. Dial 138 for Rail-related Suggestions/Complaints

MAHARASHTRA ENERGY DEVELOPMENT AGENCY (MEDA)
S. No. 191-A, MHADA COMMERCIAL COMPLEX, OPP. TRIDAL NAGAR
YERWADA, PUNE 411 006, TEL NO. (020) 26614393/403 FAX NO. (020) 26615031

E - TENDER NOTICE

Maharashtra Energy Development Agency (MEDA) invites online bids (E-Tender) from MEDA empanelled consultants under industry sector (Code-10) as per EoI No. EoI/MEDA/2015-16/01 published on 5/3/2016 for organizing Theory-cum - Practice Oriented Training Program for Operators on Electrical Utilities. This program is to be carried out at various locations all across the Maharashtra State.

Scope of work	Tender Document Cost (Rs.)	Quantity (Nos)	Estimated Cost of Work, Rs.
Organizing Theory-cum - Practice Oriented Training Program for Operators on Electrical Utilities which includes (Electrical System, Motors, Pumps and Pumping System, Fans & Blowers, Air Compressor, Lighting System, DG Set.)	1000/-	6	6.67,000

Sale of Tender document	:	From 22/07/2016 to 08/08 /2016 During Working Days & Office hours only.
Pre-bid Meeting	:	Date 30/07/2016 Time - 3.00 pm Venue: - Conference Room of MEDA Pune Office.
Earnest Money Deposit (EMD)	:	Rs. 20,000 for the complete work
Last date of submission of tender	:	08/08/2016 upto 3.00p.m.
Date of Opening of tender	:	11/08/16 at 4.00p.m.

Director General, MEDA, reserves the right to reject any of all tenders without assigning any reason thereof. Tender document available for downloading at www.mahaurja.com.

sd/-
Director General

TATA MEMORIAL CENTRE TATA MEMORIAL HOSPITAL

(A Grant-in-Aid Institute under Dept. of Atomic Energy, Govt. of India)
DR. E. BORGES MARG, PAREL, MUMBAI-400 012.

No : TMH/IMP/2016-2017/E01_E02 20/07/2016

PUBLIC TENDER NOTICE-I

Sealed tenders are invited by the Director, Tata Memorial Centre, Dr. Ernest Borges Marg, Parel, Mumbai-400 012 from reputed manufacturers and authorized agents having a well established set up in India with good services background for the supply of following equipments.

Sr. No.	Description of the item	Qty.	Tender No.	EMD Amt Rs.	Date of submission	Date & time of opening of Part I Technical Bid
1.	Liquid Nitrogen Storage Container for TMH, Parel	1	TMH/IMP/2016-17/E01	1,00,000/-	22/08/2016 up to 12.00 noon	22/08/2016 at 2.30 p.m.
2.	ICU Ventilator for VPT Hospital, Vizag	3	TMH/IMP/2016-17/E02	66,000/-	22/08/2016 up to 12.00 noon	22/08/2016 at 2.30 p.m.

A set of documents containing technical specifications, general instructions and terms and conditions can be obtained from 22/07/2016 to 19/08/2016 from the office of the Purchase Department, 4th floor, Service Block, Tata Memorial Hospital, Parel, Mumbai on all working days except Saturdays and holidays between 10.00 a.m. and 4.30 p.m. on payment of Rs. 500/- for each Tender by cash (Non refundable) at our cash counter, Homi Bhabha Bldg., 1st floor, Tender document charges for the tender forms downloaded from our website to be paid at the cash counter, Homi Bhabha Bldg., 1st floor, before its submission. Tender fees will not be accepted through M.O. or Bankers Cheque/DD by post. Tenders addressed to The Director, Tata Memorial Centre, Dr. E. Borges Marg, Parel, Mumbai-12 should be submitted in two parts simultaneously in two separate sealed envelopes duly superscribed as Tender No..... with due date, "Part I and Part II". Part I covering technical bid and Part II covering price bid. Both Part I and Part II tenders due on the specified date i.e. 22/08/2016 should reach Purchase Department up to 12.00 noon. The technical bid will be opened on the same day i.e. 22/08/2016 from 2.30 p.m. onwards (as per the Sr. No. of the tender mentioned above) in front of those tenderers who wish to be present. Time and date of opening of the Part II (Price bid) will be intimated only to the tenderers who have qualified after evaluation of Part I.

In case 22/08/2016 happens to be an uncheduled holiday, the next working day will be taken into account for purchase of tender, submission and opening.

TENDERERS HAVING A SERVICE CENTRE AT MUMBAI WILL BE PREFERRED.

The scope of the tender and relevant information may be seen at Centre's website <http://tmc.gov.in>
PURCHASE OFFICER